

Unit 5 Assignment: How's My Credit? Tracking Consumer Debt

The world revolves around your credit score. It is very important for you to pay your debts on time and to keep a low amount of debt. To help maintain a good credit score you must maintain a low debt ratio. In this Assignment you will determine your debt ratio. You will also write down all your debt balances to keep track of the amounts you owe.

To continue your work on your financial plan, complete the following worksheets. Detailed directions are provided in the AB104 Financial Plan Workbook Excel file.

- 5.1 How's My Credit?
- 5.2 Tracking your Consumer Debt
- 7.1 Stock Tracker

Review the [Final Project Timeline](#), and the Rubric and Privacy Statement below before starting this Assignment.

Directions for Submitting Your Assignment:

When you are ready to submit the Assignment, after you have saved the master file, save an additional copy as Username-AB104 Financial Plan Workbook-Unit#.xlsx (Example: TAllen- AB104 Financial Plan Workbook Unit 5.xlsx). Submit the file to the Unit 5: Assignment Dropbox by the end of Unit 5.

AB104 Unit 5 Assignment: How's My Credit? 5.1 - Tracking Consumer Debt 5.2		
Content (30 points)	Points Possible	Points Earned
Computed Debt Safety Ratio using loans with monthly payments. <ul style="list-style-type: none"> • Entered total amount of monthly payments • Entered monthly take home pay 	15	
Completed tracking of consumer debt. <ul style="list-style-type: none"> • Entered debts (Monthly payment amounts owed) • Entered current balances (latest balance due) 	15	
Total	30	

AB104: Privacy Statement

One purpose of this course is to enable you to create your own personal financial plan. Any and all information you submit will be kept in the strictest confidence. The information will not be used for anything but grading purposes and no files with your personal information will be kept. If you are not comfortable using your current personal financial information, you can use projections of how you want your finances to look after graduation or use a multiplier to adjust the numbers.