

Unit 8 Assignment: Financial Plan

In order to retire and live comfortably, you must make plans for the future. It is important for you to start saving early in life for your retirement.

For this Assignment you will complete the following worksheet of the plan:

- 8.1 Retirement Needs
- Review and revise your Financial Plan as necessary

Once you determine your retirement needs, answer the following questions in a Word document:

- What have you learned from completing your retirement calculations?
- Are there adjustments you need to make now? Or later?
- What changes will you have to make in order to retire comfortably?
- Has there been a change in your financial outlook for the future?

Written paper requirements:

- Paper is to be a minimum of 3-pages, no more than 5-pages.
- Double-spaced.
- Proper APA formatting
- Please pay close attention to your punctuation, grammar, and sentence structure.
- Reference and cite any information using APA format.

Review the [Final Project Timeline](#), and the Rubric and Privacy Statement below before starting this Assignment.

Directions for Submitting Your Assignment:

When you are ready to submit the Assignment, after you have saved the master file, save an additional copy as Username-AB104 Financial Plan Workbook-Unit#.xlsx (Example: TAllen- AB104 Financial Plan Workbook Unit 8.xlsx). Submit the file and Word document to the Unit 8: Assignment Dropbox by the end of Unit 8.

- Completed 8.1 Retirement Needs worksheet
- A 3–5 page summary of your findings in a Word document

AB104 Unit 8 Assignment: Financial Plan		
Content (23 points)	Points Possible	Points Earned
Income entered (now and later)	5	
Inflation factor entered	5	
Monthly expenses entered (now and later)	5	
Four questions answered	8	
Analysis (15 points)		
Work demonstrates synthesis of concepts, research, and experience.	5	
Work demonstrates the student's ability to tie relevant information to real life applications.	5	
Analysis exceeds basic comprehension to demonstrate higher order thinking.	5	
Writing (12 points)		
Sentences are clear, concise, and direct; tone is appropriate.	3	
Spelling, grammar, and punctuation are correct.	3	
APA formatting follows 6 th edition guidelines.	3	
Sources are provided both in-text and on a reference page.	3	
Total	50	

AB104: Privacy Statement

One purpose of this course is to enable you to create your own personal financial plan. Any and all information you submit will be kept in the strictest confidence. The information will not be used for anything but grading purposes and no files with your personal information will be kept. If you are not comfortable using your current personal financial information, you can use projections of how you want your finances to look after graduation or use a multiplier to adjust the numbers.