AC114M2: Prepare journal entries using accrual accounting.

If work submitted for this competency assessment does not meet the minimum submission requirements, it will be returned without being scored

Criteria	Met	Not Met
Identify the characteristics of a chart of accounts. (Q06, Q07, Q08, Q09, Q19)		
Use journal entries in proper format. (E2-06, E2-07, Do it Review 2-02, Practice Do It! Review 1, BE2-03)		
Describe posting to the general ledger. (E2-10, E2-11, E2-12, BE2-07, BE2-08)		
Summarize how to create an unadjusted trial balance. (BE2-09, BE2-10, E2-13, E2-15, E2-16)		
[Prepare Journal entries in proper form and unadjusted trial balance.] (Problem 2-02A)		
Explain the assumptions of GAAP. (BE3-12, BE3-13, BE3-14, E3-22, E3-24)		
Differentiate cash basis and accrual basis accounting. (Q18, BE3-01, E3-02, E3-03, BE3-08)		
Explain adjusting journal entries. (E3-04, E3-11, BE3-05, BE3-06, BE3-07)		
[Complete adjusting entries based in accounting cycle.] (E3-05)		
Overall # Bold Criteria Met/Not Met		
[Overall # Mastery Criteria Met/Not Met]		

Each bolded criteria item consists of five exercises and/or problems. You must successfully complete *five out of the five* exercises and/or problems to pass the bolded criteria item. Each mastery item consists of one comprehensive problem. You must successfully complete the comprehensive problem to pass the mastery item.

The criterion statements in **bold** are the minimum requirement to show competent performance on the course competency; **all bold** criteria must be met to pass this Course Outcome.

The criterion statements in [Brackets] represent mastery achievement. A predefined number of mastery criteria must be achieved to earn an A grade, indicating mastery of the Course Outcome.

_____

CLA and Grade Criteria Chart

Criteria	CLA Score	Grade	Points
Meets all **bold** criteria and 2 mastery criteria	5	A	1,000
Meets all **bold** criteria and up to 1 mastery criteria	4	B	850
Meets 6 of the 7 **bold** criteria	3	(not yet competent) F at term end	0
Meets 4 to 5 of the 7 **bold** criteria	2	(not yet competent) F at term end	0
Meets 1 to 3 of the 5 **bold** criteria	1	(not yet competent) F at term end	0
Meets no **bold** criteria	0	(not yet competent) F at term end	0
No submission	N/A	(not yet competent) F at term end	0