

## AC410: Auditing | Unit 5 Assignment 3

### Assignment: Writing

Provide an original and substantive response to the questions posed in your Assignment in a minimum of 200 words.

Cash presents unique risks and internal control issues due to the high liquidity and high volume of transactions. We all make purchases at retail outlets, probably several times each week.

Think about your recent purchases at a gas station, grocery store, movie theater, restaurant, etc. Pick two of your recent cash (debit/credit, check, etc.) transactions.

- Discuss both the *risks* presented in processing your transactions as well as the *controls* you noticed (or would expect to find) in those establishments to safeguard your purchase.

Submit your completed assignment to the Unit 5 assignment 3 Dropbox. The assignment is due Tuesday 11:59 p.m. ET of their assigned unit.

AC410: Writing Assignment		
Responds substantively demonstrating their understanding of the content found in their Reading to the following questions:	Points Possible	Points Earned
Think about your recent purchases at a gas station, grocery store, movie theater, restaurant, etc. Pick two of your recent cash (debit/credit, check, etc.) transactions.		
Discuss the risks presented in processing your transactions.	4	
Discuss the controls you noticed (or would expect to find) in those establishments to safeguard your purchase.	4	
Grammar, spelling, and writing style, in a minimum of 200 words	2	
<b>Total Points</b>	<b>10</b>	