

AC499: Bachelors Capstone in Accounting | Unit 4

Unit 4 Assignment: Management Tools Application

Step 1: Practice

Complete the [AC499 Financial Report Analysis – Rainbow Paint Co.](#) as practice for the Unit 4 assignment. [Review the solutions](#) for the review problem.

Step 2: Review Ratio Sheet

Review the [AC499 Financial Report Analysis Unit 4 Ratio Sheet](#).

Step 3: Financial Analysis

Complete a financial analysis of the company financials for Quixote Consulting. Use the Excel Template titled: "[Unit 4 Financial Report Analysis Template](#)." Be sure to review the Excel tab titled "Hints & Instructions" before you attempt the assignment tab.

Note: This Quixote Company file will be your graded Unit 4 assignment, not the Rainbow Company practice assignment.

When you are ready, you may submit your Quixote Ratio Analysis Excel template to the Unit 4 Dropbox page.

Note: Include your name in the filename of the assignment.

Very Important Note: The Practice Set is based on data for "Rainbow Paint Company." Do NOT submit the Rainbow solutions in the Unit 4 assignment Dropbox.

The Unit 4 assignment is based on the Quixote data accumulated in Units 2 and 3. However, The Rainbow Paint Company data will be a VITAL and integral component of your Unit 9 final project. So, please complete the practice exercise AND keep your work saved in a file for later use.

Once completed, submit your assignment to the Unit 4 assignment Dropbox. The assignment is due Tuesday 11:59 p.m. ET of their assigned unit.

AC499 Unit 4 Assignment: Management Tools Application		
Item criteria:	Points Possible	Points Earned
1. Prepare the Adjusting entries A–F.	5	
2. Journalize and Post the adjusting entries.	5	
3. Prepare: a. an income statement b. a statement of owner's equity c. a balance sheet	5 5 10	
4-Journalize and post the closing entries.	5	
5-Prepare a post-closing trial balance.	5	
Preliminary Totals	40	

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Additional Items:		
Deductions for uncorrected errors from Unit 2 (Enter negative amount -->)		
Late Penalty (If applicable) (Enter as a negative amount -->)		
Total Points	40	