

AC502: Regulation | Unit 3 Assignment

Assignment: Research Paper

Assume that a contract has a valid offer, acceptance, and consideration, write a research paper explaining other requirements for a contract to be valid and enforceable. For example, when must a contract be in writing? What remedies are available in contract law? What is substantial performance? What is the Uniform Commercial Code (UCC) and when does its provisions take precedence over a common law contract? What has been the effect of the UCC on contract law in the United States? Are formation, performance, and remedies the same under the UCC as under the common law? Under the UCC does it make any difference if the seller is a merchant?

Assignment Checklist:

Assuming that a contract has a valid offer, acceptance, and consideration, discuss the following:

- Other requirements for a valid and enforceable contract
- When must a contract be in writing? What is the statute of frauds?
- Remedies and performance under the common law of contracts
- The Uniform Commercial Code and its effect on United States law
 - Formation of a contract
 - Remedies and performance
- How is a merchant treated under the UCC?

Formatting:

- Respond to the questions in this assignment providing support or evidence for your point of view or argument you are trying to make.
- Tell your readers what action they should take or provide a summary of what the reader should take away from reading/learning about the topic.
- Write your paper in a clear and articulate manner using Standard English.
- Write the paper in your words without using quotations.
- Ensure it is well-organized, logical, and unified, and that your work is original and insightful.
- Use the 6th edition APA formatting and citation style for your paper.
- Respond in a least a 3-page paper with a separate title and reference page.
- Have at least two quality references or law cases in addition to the textbook, for a total of at least three.

Submit your completed assignment to the Unit 3 assignment Dropbox. The assignment is due Tuesday 11:59 p.m. ET of their assigned unit.

AC502: Assignment Title		
Item criteria:	Points Possible	Points Earned
Content, Focus, Use of Text/Research, Organization	50	
Analysis and Critical Thinking	30	
Writing Style, Grammar, APA formatting	20	
Total Points	100	