

## Details and Rubric

Prepare this Assignment responding to the problems as a Word® document. List each question, followed by your answer.

### Problems:

- Complete Chapter 2 problem, 2–8, p. 93
- Complete Chapter 3 problem, 3–11, p. 129–130
- The start-up firm you founded is trying to save \$10,000 in order to buy a parcel of land for a proposed small warehouse expansion. In order to do so, your finance manager is authorized to make deposits of \$1250 per year into the company account that is paying 12% annual interest. The last deposit will be less than \$1250 if less is needed to reach \$10,000.
  - o How many years will it take to reach the \$10,000 goal and how large will the last deposit be?

Criteria for Assignment Grades		
Content and Analysis	Points Possible	Points Earned
Provides correct and complete answers for questions and problems. Clearly shows the reasoning and/or calculations used to arrive at the answer or conclusion for: <ul style="list-style-type: none"> <li>• Chapter 2 problem, 2–8</li> <li>• Chapter 3 problem, 3–11</li> <li>• Scenario problem: How many years will it take to reach the \$10,000 goal and how large will the last deposit be?</li> </ul>	8 12 21	
Demonstrates excellent college-level organization and style; presents work in Excel® or Microsoft Word, showing all necessary formulas and steps.		
<b>Total</b>	<b>45</b>	