

Assignment 3: Ethics and Social Responsibility in Business Assignment

In this Assignment you will read the Cengage® Case Study: “[Barclay’s Bank: Banking on Ethics](#)” and then respond to the checklist items in a critical essay based on the scenario below.

Assignment Scenario:

As a new marketing associate with Barclays Bank, you are tasked with writing a critical essay summarizing what transpired during the investigation conducted by the United States Department of Justice into the abuse of the London Interbank Offered Rate (LIBOR) interest rate regulated by the British Banker’s Administration. This essay, if chosen by your new employer, will be the report presented to the Board of Directors.

Write a 2–3 page, (not including a title and references page), double-spaced, critical essay responding to the checklist items. For assistance with your Assignment, please use your textbook and library research resources. The instructions for you to execute this task are as follows:

Directions for completing this Assignment:

1. Read the “Barclays Bank: Banking on Ethics” case study
2. Learn how to write a critical essay: [Click Here](#)
3. [Use APA](#) format and citation style, provide a title page and references, and do not forget to use in-text citations with their accompanying references so as to avoid plagiarism.
4. In your critical essay that includes your thesis, arguments, support, and conclusion, respond to the following:

Checklist:

- Describe the level of ethical development the executives at Barclays demonstrated when manipulating the LIBOR interest rates.
- Did Barclays Bank neglect social responsibility? What could they have done to be more socially responsible?
- What actions regarding Corporate Social Responsibility (CSR) could Barclays have engaged in after the scandal broke to set things right and ensure that such an event would not happen again?
- Describe what level of morality would have been demonstrated if executives at Barclays asked themselves, “Even though manipulating the LIBOR will increase company profits, is it the right thing to do in the long run?”
- Explain the importance of ethics and social responsibility in marketing as a result of your case study analysis.

Directions for Submitting this Assignment:

Review the grading rubric below before beginning this activity. For additional help with your writing and APA citation, please visit the Writing Center accessed in the Academic Tools area, then select Academic Support Center and when the page opens, look in the bottom left quadrant for the Writing Center.

home area of this course. Compose your Assignment as a Microsoft Word document and save it as (Example: TAllen-MT219 Assignment-Unit 3.docx). Submit your file by selecting the Unit 3: Assignment Dropbox by the end of Unit 3.

Scroll down to see the grading rubric...

| Unit 3 Assignment: | Percent possible | Points possible | Points Earned | Comments |
|---|-------------------------|------------------------|----------------------|-----------------|
| <i>Ethics and Social Responsibility</i> | | | | |
| Content per Checklists | 100% | 50 | | |
| Answer provides complete information demonstrating analysis and critical thinking: | 80% | | | |
| 1. Describes the level of ethical development the executives at Barclays demonstrated when manipulating the LIBOR interest rates. | 16% | 8 | | |
| 2. Answers the questions: Did Barclays Bank neglect social responsibility? What could they have done to be more socially responsible? | 16% | 8 | | |
| 3. Explains what actions regarding Corporate Social Responsibility (CSR) could Barclays have engaged in after the scandal broke to set things right and ensure that such an event would not happen again. | 16% | 8 | | |
| 4. Describes what level of morality would have been demonstrated if executives at Barclays asked themselves, "Even though manipulating the LIBOR will increase company profits, is it the right thing to do in the long run?" | 16% | 8 | | |
| 5. Explains the importance of ethics and social responsibility in marketing as a result of your case study analysis. | 16% | 8 | | |

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|---|-----|----|--|--|
| Subtotal: | 80% | 40 | | |
| Writes a 2–3 page critical essay (also includes a title | | | | |

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|--|----------------|------------------------------|--|--|
| and references page) using correct grammar, spelling, and APA format and citation style. | 20% | 10 | | |
| | Percent | Total Points possible | | |
| Your Assignment Score: | 100% | 50 | | |
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