

Team Assessment

A fictional student team scenario to test your team participation and collaboration skills.

Team Assessment:

You will be working in the role of a team member who is one of four [*fictional*] student team members, while you will be completing the final data sheet.

Scenario: The Team Assessment requires an analysis of specific financial data of Bob Smith Inc. Bob is an existing bank customer. When the loan to Bob was originally made in 2016 the bank required Bob to increase the YE 2016 cash balance to at least \$70,000 by YE 2017. The Cash Flow Statement and Balance Sheet show an actual YE 2017 cash balance of less than \$34,000.

Team Assessment:

Scenario-continued:

The Team Assessment requires participation in a team effort to complete the (partially prepared) 2017 Cash Flow Statement. This information allows you to substantiate the 2018 loan denial. You are aware this action will create dire financial circumstances for Bob's company. As the loan officer you must pass along the news in a business letter that is most professional and written in an objective manner. Please use values in the letter whenever possible.

Team Assessment:

You will be working in the role of a student team member who is one of four [*fictional*] team members. Read the first meeting conversation that you have with your fictional student team members on the next slide.

Meeting 1:

Team member #1: Terri in Glendale, Arizona:

Hi everybody. I am a manager at a department store, so I don't have a lot of time,...but suggest we vote on someone to lead other than me.

Team member #2: Walter in New Jersey:

Hi all! Currently I am a part-time book-keeper working for a local service company. I am not the best with planning so I'll let you decide.

Team member #3 Kim: I am a full-time B. A. student in Los Angeles, California wanting to work in finance. Sorry, but I have no experience leading a team.

Team member #4: (You) Well, I have had some experience leading a team and would be glad to take on the job.

Team Assessment:

Team member #1: Terri:
I vote team member #4 is a winner!

Team member #2: Walter:
Absolutely, I agree.

Team member #3 Kim: That's great you have some team leadership experience.
You are our leader then, it is unanimous!

Team member #4 (*You*): Alright, I will do my best.

Team member #1: So what do we need to do first, team leader?

You, as student team member #4, should provide the following:
Checklist:

- Determine the goals, resources, and timelines for the project.
Determine communication protocol.
Determine the timeline to achieve the goals
- Explain how “the team” resolved the problems on page 8.
- Access the denial letter template in the Assessment 2 area and complete the letter
- Access the data worksheet a in the Assessment 2 area and complete it.
- Using analysis of the data sheet, explain why you are denying the loan renewal based on:
 - (1) Accounts Receivable,
 - (2) Accounts Payable, and
 - (3) Inventory.

Team Assessment:

You as student team member #4 get a call two days before the due date saying team member 1 is in the hospital and is unable to continue.

Explain your next steps and explain how you will collaborate to complete the Assessment.

Also, Team member #2 checked Team member #3's work and found the information he supplied is in error. Team member #3 does not agree. Explain how this will be resolved.