

MM150 Unit 1

Peer Reply 1:

It is your task to determine approximately how much money you need to raise in order to achieve the fundraising goal. Find a classmate's initial post that has not yet been replied to by a fellow classmate.

Estimate the number of months it will take for the flood damage to be repaired as a number between 6-18 months. In a few sentences, describe how you arrived at your estimate by making up a story about the amount of damage that has occurred.

Use your classmate's fundraising estimate to approximate how much you will need to raise each month so that when the home is move-in ready you have the cash to give for the purchase of new furniture.

Peer Reply 1 Example

NOTE: Not all parts of the Reply are included in this Example. Read the Discussion Question thoroughly and respond to all parts of the Question.

Amanda's home was destroyed in a flood. The drywall got wet, the flooring buckled, and all the furniture was ruined. The repair company estimates it will take 8 months to get the home dried out, replace the drywall and trim, and install new floor. My classmate Tony estimates that we will need to raise approximately \$2200 in our fundraiser for our friend to purchase new furniture for their living room.

$$\$2200/8 \text{ months} = \$275 \text{ per month}$$

This means we should aim for raising \$275 a month for the next 8 months so that Amanda has the funds needed to purchase new living room furniture.